

INDEPENDENT AUDITOR'S REPORT

To the Members of

BLUE NILE CAPITAL ADVISORY LIMITED

(Former Name: BLUE NILE CAPITAL ADVISORY PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of BLUE NILE CAPITAL ADVISORY LIMITED (Former Name: BLUE NILE CAPITAL ADVISORY PRIVATE LIMITED) ("the Company"), which comprise the Balance sheet as at 31st March 2023, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

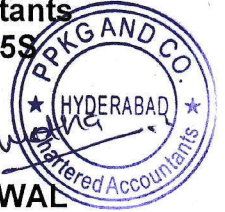
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, in our opinion is applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies

(Accounts) Rules, 2014.

- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for PPKG AND CO
Chartered Accountants
FRN No. 0009655S

SWETHA TOSHNIWAL
M No. 231499
(PARTNER)



Place : Hyderabad
Date : 05/09/2023

UDIN : 23231499BGWFIP7950

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of BLUE NILE CAPITAL ADVISORY LIMITED for the year ended 31st March, 2023.

On the basis of the information and explanation given to us during the course of our audit, we report that:

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Financial Statements of the Company and taking into consideration the information and explanations given to us and the Books of Accounts and other records examined by us in the normal course of Audit, and to the best of our knowledge and belief, we report that:

- (i)
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets,
 - b. The Company has a regular program of physical verification of its Fixed Assets under which Fixed Assets are verified in a phased manner over a period.
 - c. The Title Deeds of all the Immovable Properties (which are included under the head ('Property, Plant and Equipment')) are held in the name of the Company.
 - d. The Company has not revalued any of its Property, Plant and Equipment's during the year.
 - e. As per the information given to us there are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and Rules made there under.

- (ii)
 - a. In our opinion and according to the information and explanation give to us, the Management has conducted physical verification of Inventory at reasonable intervals during the year, and no material discrepancies were noticed on the aforesaid verification.

 - b. The Company has not availed any Financial Assistance from any Bank or Financial Institutions.
 - c. As per the information provided by the management, the quarterly returns or statements filed by the company with financial institutions or banks in agreement with the books of account of the Company.

- (iii) The Company has granted Secured Loans to Individual parties and companies

- (iv) In our opinion, the Company has complied with the provisions of Section 186 in respect of the Investments and Loans. Further, in our opinion, the Company has not entered into any transaction covered under Section 185 and Section 186 of the Act in respect of Guarantees and Security.

- (v) In our opinion, the Company has not accepted any Deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

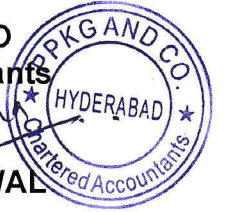
- (vi) The provisions of Section 148 are not applicable to the Company.

- (vii) (a) In our opinion, the Company has been regular in depositing undisputed statutory dues, including Goods and Services Tax, Income Tax, Sales Tax, Duty of Custom, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service Tax, Income Tax, Sales Tax, duty of Custom, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they become payable. However as per the information provided by the management, Provident Fund and Employees' State Insurance is not applicable to the company for the current year, but there are dues outstanding in respect of Income tax since the Company is not able to file the Income Tax returns due to technical issues regarding Passwords.
- (viii) All the transactions recorded in the books of account have been disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix)
- a. The Company has not defaulted in repayment of Loans or Borrowings to any Bank during the Year under review. The Company does not have any Outstanding Debentures during the year.
 - b. The Company is not declared Wilful Defaulter by any Bank or Financial Institution or other Lender.
 - c. The Company has not raised any Term Loan from any Bank or Financial Institution during the current year.
 - d. To the extent of our check, no funds raised by the Company for short-term has been utilized for long term purposes.
 - e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its Subsidiaries, Associates or Joint Ventures.
 - f. The Company has not raised loans during the Year on the Pledge of Securities held in its Subsidiaries, Joint Ventures or Associate Companies.
- (x)
- a. The Company has not raised any moneys by way of Initial Public Offer or Further Public Offer during the year under review, but there is an increase in Authorised Capital and the requisite details have been disclosed in the Financial Statements as required by the applicable AS.
 - b. The Company has not made any Preferential Allotment of Equity Shares. However, the company has not made Private Placement of Shares or Convertible Debentures during the year under review.

- (xi)
 - a. In our opinion, no fraud by the Company or any fraud on the Company has been noticed or reported during the year under review.
 - b. No Report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. No Whistle Blowers Complaints were received during the year under review.
- (xii) In our opinion, the Company is not a Nidhi Company, and accordingly, provisions of Clause 3(xii) of the Order are not applicable.
- (x) In our opinion, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, with respect to applicable transactions with related parties, and the requisite details have been disclosed in the Financial Statements.
- (i) In our opinion, the Company has not entered in any non-cash transactions with the Directors or persons connected with them covered under Section 192 of the Act. Accordingly, the provisions of Clause 3(xv) of the order are not applicable.
- (ii) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (iii) The Company has not incurred cash losses in the Financial Year and in the immediately preceding Financial Year.
- (iv) As per the provisions of Companies Act 2013, Internal Audit is not applicable to the company.
- (v) On the basis of the Financial Ratios, ageing and expected dates of realisation of Financial Assets and payment of Financial Liabilities, other information accompanying the Financial Statements, the Auditor's knowledge of the Board of Directors and the Management's plans, the Auditor is of the opinion that no material uncertainty exists as on the date of the Audit Report and that the Company is capable of meeting its Liabilities existing at the Date of Balance Sheet, as and when they fall due within a period of one year from the Balance Sheet Date.
- (vi) The Company is not liable to contribute under Section 135 of the Companies Act, 2013. Accordingly, the provisions of Clause 3(xx) of the order are not applicable.

- (vii) There has been no qualifications and adverse remarks by the respective Auditors in the Companies (Auditor's Report) Order (CARO) Reports of the Companies to be included in the Financial Statements.

for PPKG AND CO
Chartered Accountants



Swetha
SWETHA TOSHNIWAL
(Partner)
M.No-231499

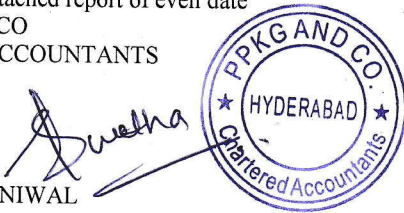
Place : HYDERABAD
Date : 05/09/2023

BLUE NILE CAPITAL ADVISORY LIMITED
BALANCE SHEET AS AT 31/03/2023

In ₹ Lakhs

Particulars	Note No.	as at 31/03/2023	as at 31/03/2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	620.00	109.00
Reserves and surplus	2	1.85	212.65
Money received against share warrants		-	-
Share application money pending allotment		621.85	321.65
Non-current liabilities			
Long-term borrowings	3	131.37	1.00
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	4	38.51	-
Trade payables	5	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	5.00
Other current liabilities	6	-	0.10
Short-term provisions	7	1.72	7.85
		40.23	12.95
TOTAL		793.44	335.61
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	8	2.10	0.05
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		2.10	0.05
Deferred tax assets (net)	9	-	-
Long-term loans and advances	10	0.08	0.01
Other non-current assets		417.52	103.68
Current assets			
Current investments		419.70	103.74
Inventories		-	-
Trade receivables	11	0.65	2.35
Cash and cash equivalents	12	366.58	227.72
Short-term loans and advances		-	-
Other current assets	13	6.52	1.80
Accounting Policies and Notes on Accounts	1.0	373.74	231.87
TOTAL		793.44	335.61

In terms of our attached report of even date
For PPKG AND CO
CHARTERED ACCOUNTANTS
FRN : 0009655S



SWETHA TOSHNIWAL
(PARTNER)

For BLUE NILE CAPITAL ADVISORY LIMITED

CHILAM SRIKANTH
(DIRECTOR)
(DIN : 08429674)

PADMAJA KALYANI
SADHANALA
(DIRECTOR)
(DIN : 03096445)

Place : Hyderabad

Date : 05/09/2023

BLUE NILE CAPITAL ADVISORY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

In ₹ Lakhs except earning per share

Particulars	Note No.	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Revenue from operations	14	8.50	18.50
Other income	15	11.77	-
Total Income		20.27	18.50
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	4.25	7.34
Finance costs	17	1.62	-
Depreciation and amortization expense	18	0.54	0.08
Other expenses	19	4.12	5.44
Total expenses		10.54	12.86
Profit before exceptional and extraordinary items and tax		9.72	5.64
Exceptional items		-	-
Profit before extraordinary items and tax		9.72	5.64
Extraordinary Items		-	-
Profit before tax		9.72	5.64
Tax expense:	20		
Current tax		2.59	1.47
Deferred tax		(0.07)	(0.01)
Profit/(loss) for the period from continuing operations		7.20	4.17
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		7.20	4.17
Earnings per equity share:	21		
Basic		0.12	3.83
Diluted		0.12	3.83

In terms of our attached report of even date
For PPKG AND CO
CHARTERED ACCOUNTANTS
FRN : 0009655S

SWETHA TOSHNIWAL
(PARTNER)



For BLUE NILE CAPITAL ADVISORY LIMITED

CHILAM SRIKANTH
(DIRECTOR)
(DIN : 08429674)

PADMAJA KALYANI
SADHANALA
(DIRECTOR)
(DIN : 03096445)

Place : Hyderabad

Date : 05/09/2023

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Note No. 1 Share Capital

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Authorised		
9500000 () Equity Shares of ₹ 10/- Par Value	950.00	0.00
150000 Equity Shares of ₹ 100/- Par Value	0.00	150.00
	950.00	150.00
Issued		
9500000 () Equity Shares of ₹ 10/- Par Value	950.00	0.00
109000 Equity Shares of ₹ 100/- Par Value	0.00	109.00
	950.00	109.00
Subscribed		
9500000 () Equity Shares of ₹ 10/- Par Value	950.00	0.00
109000 Equity Shares of ₹ 100/- Par Value	0.00	109.00
	950.00	109.00
Paidup		
6200000 Equity Shares of ₹ 10/- Par Value Fully Paidup	620.00	0.00
109000 Equity Shares of ₹ 100/- Par Value Fully Paidup	0.00	109.00
	620.00	109.00

Holding More Than 5%

Particulars	as at 31/03/2023		as at 31/03/2022	
	Number of Share	% Held	Number of Share	% Held
Kollam Bala Mani	3000	0.05	0	0.00
Maharani Maheshwari Sadhanala	3000	0.05	0	0.00
Padmaja Kalyani Sadhanala	2181990	35.19	48400	44.40
Pilli Meena Kumari	15000	0.24	0	0.00
Sadhanala Pankaj	3000	0.05	0	0.00
Sadhanala Venkata Rao	3779010	60.95	59300	54.4
Viswa Prasad Sadhanala	215000	3.47	0	0.00

Shareholding of Promoters

Shares held by promoters as at 31/03/2023

Equity Shares of ₹ 10

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	SADHANALA PADMAJA KALYANI	2181990	35.19	0
2	SADHANALA VENKAT RAO	3779010	60.95	0

Shares held by promoters as at 31/03/2022

Equity Shares of ₹ 100

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	SADHANALA PADMAJA KALYANI	48400	44.4	0
2	SADHANALA VENKAT RAO	59300	54.4	0

Breakup of Equity Capital

Equity Shares of ₹ 10

Particular	as at 31/03/2023	as at 31/03/2022
Directors And Related Parties	6197000	109000

Note No. 2 Reserve and Surplus

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Securities Premium Opening	208.00	0.00
Additions	182.00	208.00
Adjusted Bonus Shares	(390.00)	(0.00)
	0.00	208.00
Profit and Loss Opening	4.65	0.48

Amount Transferred From Statement of P&L	7.20	4.17
Appropriation and Allocation		
Others	10.00	0.00
	(10.00)	(0.00)
	1.85	4.65
	1.85	212.65

Note No. 3 Long Term Borrowings

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Others		
Unsecured		
MATHRA LIFE SCIENCES	16.53	0.00
UNSECURED LOANS	0.00	1.00
VILIN BIO MED LIMITED	94.84	0.00
GARUGU SURESH	20.00	0.00
	131.37	1.00

Note No. 4 Short Term Borrowings

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Loans repayable on demand		
Banks		
Secured		
ICICI BANK OD A/C :28654	38.51	0.00
	38.51	0.00

Note No. 5 Trade Payables

as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
ADVANCE RECEIVED AGAINST ORDERS	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
ADVANCE RECEIVED AGAINST ORDERS	5.00	0.00	0.00	0.00	0.00	5.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 6 Other Current Liabilities

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Other payables		
Other Current Liabilities		
AUDIT FEE PAYABLE	0.00	0.10
	0.00	0.10

Note No. 7 Short Term Provisions

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Tax Provision		
Current Tax		
PROVISIONS FOR TAX	1.42	1.76
Others		
VENKAT RAO S.	0.00	5.89
PPKG ASSOCIATES	0.30	0.20
	1.72	7.85

Note No. 8 Property, Plant and Equipment

In ₹ Lakhs

Particulars	Gross			Depreciation			Impairment			Net					
	Opening as at 01/04/2022	Addition	Deduction	Revaluation	Closing as at 31/03/2023	Opening as at 01/04/2022	During Period	Deductible	Other Adj.	Closing as at 31/03/2023	Reversal	During Period	Opening as at 01/04/2022	Closing as at 31/03/2023	Closing as at 31/03/2022
Equipments															
Computer Equipments															
COMPUTER	0.34				0.34	0.29	0.03			0.32				0.02	0.05
Total	0.34				0.34	0.29	0.03			0.32				0.02	0.05
Furniture and Fixtures															
FURNITURE AND FIXTURES		2.60			2.60		0.52			0.52				2.08	
Total		2.60			2.60		0.52			0.52				2.08	
Grand Total	0.34	2.60	0.00	0.00	2.93	0.29	0.54	0.00	0.00	0.83	0.00	0.00	0.00	2.10	0.05
Previous	0.34	0.00	0.00	0.00	0.34	0.21	0.08	0.00	0.00	0.29	0.00	0.00	0.00	0.05	0.13

Note No. 9 Deferred Taxes

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Deferred Tax Assets		
Other	0.08	0.01
	0.08	0.01

Note No. 10 Long-term loans and advances

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Loans and advances to others		
Secured, considered good		
ANURADHA MAHDEVAN	50.25	0.00
DEEPAK SALVE	16.50	0.00
KOTHAKONDA SHIVA	20.00	0.00
LANSUM ESTATES LLP	15.12	0.00
OTHER ADVANCE	88.77	0.00
OTHER ADVANCES	0.00	101.80
PHARMAID PHARMACEUTICALS	4.00	0.00
PREETHI GANESH	107.25	0.00
RAKESH KUMAR CHANDAK	27.35	0.00
RENT DEPOSIT	0.00	1.88
SANKAR BABU	28.00	0.00
SATHYENDRA	30.00	0.00
SWAPNESWAR	20.00	0.00
PADMAJA KALYANI S.(TRAVEL ADVANCE)	10.29	0.00
	417.52	103.68

Note No. 11 Trade receivables

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Trade Receivable		
Secured, considered good		
Within Six Months		
INTEREST RECEIVABLE A/C	0.65	0.00
MAHESWARI INTERIORS	0.00	2.35
	0.65	2.35

Ageing Schedule as at 31/03/2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 12 Cash and cash equivalents

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
Cash in Hand		
Balances With Banks	1.58	1.58
Balance With Scheduled Banks		
Deposit Account		
FIXED DEPOSIT	365.00	0.00
Other Account		
ICICI BANK A/C :28654	0.00	226.14
	366.58	227.72

Note No. 13 Other current assets

Particulars	In ₹ Lakhs	
	as at 31/03/2023	as at 31/03/2022
GST CREDIT BALANCE	0.06	0.00
TDS RECEIVABLE	0.04	1.80
PREOPERATIVE EXPENSES	6.41	0.00
	6.52	1.80

Note No. 14 Revenue from operations

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Sale of Services		
REVENUE FROM OPERATIONS	0.00	18.50
CONSULTANCY INCOME	4.00	0.00
INCOME FROM TREASURY OPERATION	4.50	0.00
	8.50	18.50

Note No. 15 Other income

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest		
INTEREST INCOME ON FD	11.77	0.00
	11.77	0.00

Note No. 16 Employee benefits expense

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Salary, Wages & Bonus		
SALARIES	4.25	6.78
Staff Welfare Expenses		
STAFF WELFARE	0.00	0.56
	4.25	7.34

Note No. 17 Finance costs

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest Expenses		
Interest Expenses		
INTEREST ON OD	1.57	0.00
Bank Charges		
BANK CHARGES	0.06	0.00
	1.62	0.00

Note No. 18 Depreciation and amortisation expense

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Depreciation & Amortisation		
Depreciation Tangible Assets	0.54	0.08
	0.54	0.08

Note No. 19 Other expenses

In ₹ Lakhs

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Administrative and General Expenses		
Telephone Postage		
TELEPHONE	0.00	0.24
Rent Rates And taxes		
Rent	0.00	1.20
Auditors Remuneration		
AUDIT FEE	0.10	0.20
Electricity Expenses		
ELECTRICITY CHARGES	0.00	0.09
Travelling Conveyance		
CONVEYANCE	0.11	0.00
TRAVELING EXPENSES	1.31	0.29
Registration and Filing Fees		
ROC FILING FEES	0.41	2.58
REGISTRATIONS AND RENEWALS	0.08	0.00
Other Administrative and General Expenses		
GENERAL EXPENSES	0.36	0.33
MISCELLANEOUS EXPENSES	0.00	0.10
OFFIC EXPENSES	0.00	0.42

Write off Assets and Liabilities		
Other Write Offs		
PRE - OPERATIVE EXPENSES(WRITTEN OFF)	1.60	0.00
Other Expenses		
CONSULTANCY CHARGES	0.16	0.00
ROUND OFF	0.00	0.00
	4.12	5.44

Note No. 20 Tax expense

Particulars	In ₹ Lakhs	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Current tax		
CURRENT TAX	2.59	1.47
Deferred tax	(0.07)	(0.01)
	2.53	1.47

Note No. 21 Earnings per equity share

Particulars	In ₹	
	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Earnings Per Equity Share		
Basic		
Diluted		
Number of Shares used in computing EPS		
Basic	6200000	109000
Diluted	6200000	109000
Weighted Average Number of shares		
Number of Shares for basic EPS calculation		

In terms of our attached report of even date
For PPKG AND CO
CHARTERED ACCOUNTANTS
FRN : 0009655S

SWETHA TOSHNIWAL
(PARTNER)



For BLUE NILE CAPITAL ADVISORY LIMITED

CHILAM SRIKANTH
(DIRECTOR)
(DIN : 08429674)

PADMAJA KALYANI
SADHANALA
(DIRECTOR)
(DIN : 03096445)

Place : Hyderabad

Date : 05/09/2023

BLUE NILE CAPITAL ADVISORY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2023

Particular	(In lakhs)	
	31/03/2023	31/03/2022
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	9.72	5.64
Adjustment For		
Depreciation	0.54	0.08
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	1.56	0.00
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	2.10	0.08
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables	1.70	0.00
Adjustment for Increase/Decrease in Other Current Assets	-4.72	-1.80
Adjustment for Increase/Decrease in Trade Payable	-5.00	5.00
Adjustment for Increase/Decrease in other current Liabilities	-0.10	-0.10
Adjustment for Provisions	-6.14	7.56
Adjustment for Increase/Decrease in Short term borrowings	38.51	
Total Adjustment For Working Capital (B)	24.25	10.66
Total Adjustment to reconcile profit (A+B)	26.37	10.74
Net Cash flow from (Used in) operation	36.09	16.38
Dividend Received		
Interest received		
Interest Paid	1.57	0.00
Income Tax Paid/ Refund	-2.59	-1.47
Net Cash flow from (Used in) operation before Extra Ordinary Items	31.93	14.91
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	31.93	14.91
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	2.60	0.00
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash	-313.85	-63.84
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-316.44	-63.84
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-316.44	-63.84
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	511.00	313.60
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	130.37	0.00
Repayment Of Borrowing	0.00	37.05
Dividend Paid		
Interest Paid		

Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	641.37	276.55
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	218.00	0.00
Net Cash flow from (Used in) in Financial Activities	423.37	276.55
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	138.85	227.62
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	138.85	227.62
Cash and cash equivalents at beginning of period	227.72	0.10
Cash and cash equivalents at end of period	366.57	227.72

In terms of our attached report of even date
For PPKG AND CO
CHARTERED ACCOUNTANTS
FRN : 0009655S

For BLUE NILE CAPITAL ADVISORY LIMITED

SWETHA TOSHNIWAL
(PARTNER)



CHILAM SRIKANTH
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