

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad – 500029

Email Id: venkatpadmaja@rediffmail.com | CIN: U67190TG2007PTC054080

Ph: 9866272052

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FOURTEENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF BRICS INVESTMENT ADVISORY PRIVATE LIMITED WILL BE HELD ON MONDAY, 15TH NOVEMBER' 2021 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY LOCATED AT FLAT NO. 503, AMRUTHA ESTATES, HIMAYAT NAGAR, HYDERABAD – 500029 TO TRANSACT THE FOLLOWING ITEMS:

Ordinary Business

1. To receive, consider and adopt the Financial Statements as at 31st March' 2021 along with the Reports of the Directors and Auditors thereon.
2. To re-appoint Statutory Auditors and to fix their Remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the rules made there-under, M/s BRR & Associates, Chartered Accountants (FRN: 013012S) be and are hereby re-appointed as Statutory Auditors of the Company for another period of 5 years from the conclusion of this Annual General Meeting till the conclusion of 19th Annual General Meeting and that Smt. Kollam Bala Mani, Director (DIN: 07588875) be and is hereby authorized to fix the Remuneration payable to them for their tenure in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company and for other services provided by them.

**By Order of the Board
For BRICS Investment Advisory Private Limited**

Date: 24th September' 2021

Place: Hyderabad



Kollam Bala Mani
Kollam Bala Mani
Director
DIN: 07588875

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad – 500029

Email Id: venkatpadmaja@rediffmail.com | **CIN:** U67190TG2007PTC054080

Ph: 9866272052

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXY(IES) IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. THE 14th AGM OF THE COMPANY IS BEING HELD IN ACCORDANCE WITH THE GENERAL ORDER BEARING NO. ROCH/AGM/STA/2020-21 DATED 23.09.2021 ISSUED BY THE REGISTRAR OF COMPANIES, HYDERABAD GRANTING EXTENSION OF THE TIME FOR HOLDING AGM UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013 FOR THE FY 2020-21 UP TO 30.11.2021.

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad - 500029

Email Id: venkatpadmaja@rediffmail.com | **CIN:** U67190TG2007PTC054080

Ph: 9866272052

DIRECTOR'S REPORT

To

The Shareholders

Your Directors have pleasure in presenting herewith the 14th Annual Report on the business of your Company together with the Audited Accounts for the Financial Year ended 31st March' 2021.

Company Affairs

The Company had revenue from operations of Rs.2,95,600/- as at 31.03.2021 as against Rs.2,67,500/- in the previous year. The Company incurred a Total Expenditure of Rs.2,84,710/- as at 31.03.2021.

The Profit After Tax as on 31.03.2021 was Rs.8,757/- as against Rs.5,523/- as at 31.03.2020.

There was no change in the nature of business of the Company during the year under review.

Dividend

The Board has not recommended any Dividend for the FY 2020-21.

Transfer To Reserves

No amount was transferred to Reserves during the year under review. Details of Reserves and Surplus are disclosed in the Financial Statements.

Deposits

Your Company has not accepted any Deposits falling within the purview of Section 73 of the Companies Act, 2013.

Details of Directors or Key Managerial Personnel

There has been no change in the composition of the Board of Directors of the Company.

Statutory Auditors

M/s BRR & Associates, Chartered Accountants (FRN: 013012S) were appointed as the Statutory Auditors of the Company in the 9th Annual General Meeting held on 30.09.2016 for a term of 5 years and their term expires at the conclusion of the 14th Annual General Meeting. Accordingly, the said Auditors have carried out the Statutory Audit for FY 2020-21.

The Board proposes their re-appointment as Statutory Auditors of the Company for another term of 5 years from the conclusion of the 14th Annual General Meeting till the conclusion of the 19th Annual General Meeting subject to approval of the Shareholders at the 14th Annual General Meeting.

The said Auditors have furnished a Certificate of their eligibility to be re-appointed as the Statutory Auditors, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed thereunder.

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad - 500029

Email Id: venkatpadmaja@rediffmail.com | **CIN:** U67190TG2007PTC054080

Ph: 9866272052

Auditors' Report

The Auditors' Report does not contain any qualifications. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

There were no frauds reported by the Auditor of the Company during the year under review.

Directors Responsibility Statement

Pursuant to Section 134 (5) of the Companies Act, 2013 Your Directors' confirm that:

- i. In preparation of Annual Accounts for the Financial Year ended 31st March' 2021 the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of Affairs of the Company at the end of the Financial Year ended 31st March' 2021 and of the Profit and Loss of the Company for the year;
- iii. The Directors have taken proper and sufficient care for their maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors had prepared the Annual Accounts on a 'Going Concern' basis;
- v. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Conservation of Energy, Technology Absorption, Foreign Exchange Outgo

Information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is enclosed herewith as **Annexure – A**.

Risk Management Policy

The Company has not developed or implemented any Risk Management Policy. It has identified that there are no such elements of risk, which in the opinion of the Board may threaten the existence of the Company.

Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate Policy on Corporate Social Responsibility.

Internal Financial Controls

The Company has adequate Internal Financial Controls which commensurate with the size of the business of the Company.

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad - 500029

Email Id: venkatpadmaja@rediffmail.com | **CIN:** U67190TG2007PTC054080

Ph: 9866272052

Board Meetings

During the year under review, Four Board Meetings were held on 17.06.2020, 10.09.2020, 20.11.2020 and 17.02.2021. Both the Directors attended both the Board Meetings.

Particulars of Employees

The Company being a Private Limited Company, the provisions of Section 197 of the Companies Act, 2013 are not applicable.

Particulars of Loans, Guarantees or Investments

During the year under review, the Company has not granted any Loans, given Guarantees or made Investments covered under Section 186 of the Companies Act, 2013.

Related Party Transactions

Your Company has not entered into any Related Party Transactions during the Financial Year under review.

Compliance of Secretarial Standards

The Company has during the year under review, complied with all the relevant provisions of the notified Secretarial Standards.

Constitution of Internal Complaints Committee

The Company is not required to formulate the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has the requisite structure / policy as applicable in place in this regard. Also, there were no cases filed / registered pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Maintenance of Cost Records

The Provisions of Cost Records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013, are not applicable to the Company.

General

Your Directors state that no Disclosure or Reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of Equity Shares with Differential Rights as to Dividend, Voting or otherwise.
2. Issue of Shares (Including Sweat Equity Shares) to Employees of the Company under any scheme.
3. No Significant or Material Orders were passed by the Regulators or Courts or Tribunals which impact the 'Going Concern' status and Company's operations in future.
4. No Material changes and commitments affecting the Financial Position of the Company have occurred between the end of the Financial Year and Date of Report.
5. The Company does not have any website.

BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad - 500029

Email Id: venkatpadmaja@rediffmail.com | **CIN:** U67190TG2007PTC054080

Ph: 9866272052

6. There have been no Companies, which have become / ceased to be Subsidiaries, Joint Ventures or Associate Companies during the year under review.
7. There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016;
8. There was no instance of One Time Settlement with any Bank or Financial Institution;

Acknowledgement


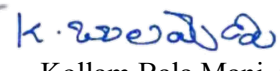
Your Directors place on record their appreciation of the continued patronage extended to the Company by Dealers, Customers, Suppliers, Employees and Shareholders. The Trust reposed in your Company by its esteemed customers helped stabilized growth during the year review.

Your Company also acknowledges the support and guidance received from its Bankers, other Government Agencies during the year under review and look forward to continuing support.

For and on behalf of the Board

Date: 24th September' 2021

Place: Hyderabad

Chilam Srikanth

Kollam Bala Mani

Director

Director

DIN: 08429674

DIN: 07588875



BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Regd. Office: Flat No. 503, Amrutha Estates, Himayat Nagar, Hyderabad - 500029

Email Id: venkatpadmaja@rediffmail.com | CIN: U67190TG2007PTC054080

Ph: 9866272052

Annexure – A

STATEMENT PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014

(A) Conservation of Energy –

- (i) The steps taken or impact on conservation of Energy: Nil
- (ii) The steps taken by the company for utilizing Alternate Sources of Energy: Nil
- (iii) The Capital Investment on Energy Conservation Equipments: Nil

(B) Technology Absorption –

- (i) The efforts made towards Technology Absorption: Nil
- (ii) The Benefits derived like Product Improvement, Cost Reduction, Product Development or Import Substitution: Nil
- (iii) In case of Imported Technology (Imported during the last three years reckoned from the beginning of the Financial Year) –
 - (a) The details of Technology Imported: Nil
 - (b) The Year of Import: Nil
 - (c) Whether the Technology been fully absorbed: Nil
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil
- (iv) The expenditure incurred on Research and Development: Nil

(C) Foreign Exchange Earnings and Outgo –

The Foreign Exchange earned in terms of Actual Inflows during the Year and the Foreign Exchange Outgo during the Year in terms of Actual Outflows: Nil

For and on behalf of the Board

Date: 24th September' 2021

Place: Hyderabad



Chilam Srikanth
Director
DIN: 08429674

Kollam Bala Mani
Director
DIN: 07588875



B R R & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No 101, Jayasree Sadan Apartments
H. No 1-1-387/17, Gandhi Nagar,
Hyderabad, PIN 500080,
Cell: 9963108932
E-mail: bairneniravi@gmail.com

TO THE MEMBERS OF M/s. BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. BRICS INVESTMENT ADVISORY PRIVATE LIMITED** (“the Company”), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** (‘Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1). The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- A. It is not a subsidiary or holding company of a public company;
- B. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- C. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- D. Its turnover for the year is not more than Rs.10 Crores during the year.

2) As required by Section 143(3) of the Act, we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

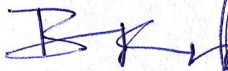
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For and on behalf of

For B R R & ASSOCIATES

Chartered Accountants

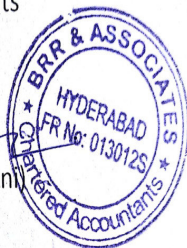
FRN: 013012S



(Ravinder Rao Bairnen)

Partner

Membership No.221298



UDIN: 21221298AAAADC1381

Place: Hyderabad

Date: 24-09-2021

M/s. BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Note-10 .SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

d) Fixed Assets, Depreciation, amortization and impairment of assets

Tangible Fixed Assets and Intangible Assets:

Tangible Fixed assets and Intangible Assets are stated at their original cost of acquisition, net of accumulated depreciation and CENVAT credit, and include taxes, freight and other incidental expenses related to their acquisition / construction / installation. Pre-operative expenses relating to a specific project are capitalized till all the activities necessary to prepare the qualifying asset for its intended use are completed. Expenses capitalized also include applicable borrowing costs.

Intangible Assets:

Intangible Assets are recognized in the Balance Sheet at cost, net of any accumulated amortization / impairment. Preliminary expenses are amortized over a period of 5 years. De-merger expenses are amortized over a period of ten years.

Depreciation:

Depreciation is provided on all depreciable assets by Written down Value Method at the rates prescribed in schedule II to the Companies Act, 2013 as amended from time to time. Depreciation has been calculated on pro-rata basis from the date of acquisition / Installation of asset. Depreciation as per Income Tax has been separately calculated for ascertaining the Tax liability.

Impairment of assets:

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss account in the year in which an asset is identified as impaired.

e) Investments

Investments are classified into current and long-term investments. Current Investments are carried at lower of cost or fair market value. Any diminution in their value is recognized in the profit and loss account. Long-term investments, including investment in subsidiaries, are carried at cost. Diminution of temporary nature in the value of such long-term investments is not provided for except when such diminution is determined to be of a permanent nature.

Investment Property

An investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the Company is classified as investment property. Investment Properties are stated at cost less accumulated depreciation / amortization and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the investment property to its working condition for its intended use. Depreciation on the building component of the investment property is calculated on a Written down Value Method ('WDV'), and is equal to the rates prescribed in Schedule II of the Act. On disposal of an investment, the difference between its carrying amount and the net disposal proceeds is charged or credited to the Statement of Profit and Loss.

f) Inventories

Inventories are valued at cost or net realizable value, whichever is less. Cost comprises of expenditure incurred in the normal course of business in bringing such inventories to their location. Finished goods at the factory are valued at cost in all applicable cases. Obsolete, non-moving and defective inventories are identified at the time of physical verification of inventories and adequate provision, wherever necessary, is made for such inventories.

g) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of cost of such asset. Other borrowing costs are treated as a period cost and are expensed in the year of occurrence.

h) Income and Deferred Tax

The provision made for income tax in the accounts comprises both the current and deferred tax. Current tax is provided for on the taxable income for the year. The deferred tax assets and liabilities for the year arising on account of timing differences (net) are recognized in the Profit and Loss account and the cumulative effect thereof is reflected in the Balance Sheet.

l) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

M/s. BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Notes to Accounts:

1) The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the yearend together with interest paid/payable as required under the said act have not been given.

2) Auditors' Remuneration:

Particulars	31-03-2021	31-03-2020
	Rupees	Rupees
Audit Fee	10,000/-	10,000/-

3) The company has been provided the provision for Deferred income tax Asset of Rs 0 /- for current year as per accounting standard 22 issued by ICAI

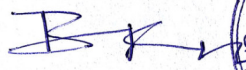
4) Figures have been rounded off to the nearest rupee

5) Subject to confirmation of balances outstanding in balance sheet.

SIGNATURE TO NOTES 1 To 10

For and on behalf of

For B R R & ASSOCIATES
Chartered Accountants
FRN: 013012S


(Ravinder Rao Bairmen)

Partner

Membership No.221298



For and on behalf of board

BRICS INVESTMENT ADVISORY PRIVATE LIMITED





Director



Director

UDIN: 21221298AAAADC1381

Place: Hyderabad

Date: 24-09-2021

BRICS INVESTMENT ADVISORY PRIVATE LIMITED			
CIN: U67190TG2007PTC054080			
Flat No. 503, Amrutha Estates, Himayath Nagar, Hyderabad - 500029, Telangana			
Balance Sheet as at March 31' 2021			
Particulars	Note	As at March 31' 2021	As at March 31' 2020
		Amount in Rs	Amount in Rs
A Equity and Liabilities			
1 Shareholders Funds			
(a) Share Capital	1	340,000	340,000
(b) Reserves and Surplus	2	48,013	39,256
		₹ 388,013	379,256
3 Non - Current Liabilities			
(a) Long Term Borrowings			
(b) Other Long Term Liabilities			
(c) Long Term Provisions			
		-	-
4 Current Liabilities			
(a) Short Term Borrowings	3	3,805,000	3,805,000
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	4	20,000	10,000
(d) Short Term Provisions	5	28,693	24,739
		3,853,693	3,839,739
Total A		4,241,706	4,218,995
B Assets			
1 Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	12,698	27,967
(ii) Intangible Assets			
(iii) Capital Work-In-Progress			
(iv) Intangible Assets under development			
(v) Fixed Assets held for Sale			
		12,698	27,967
(b) Non - Current Intangibles			
(c) Deferred Tax Assets (Net)		671	-
(d) Long Term Loans and Advances			
(e) Other Non - Current Assets			
		671	-
2 Current Assets			
(a) Deposits			
(b) Stock in Trade			
(c) Trade Receivables		234,825	162,258
(d) Cash and Cash Equivalents	7	10,770	6,528
(e) Short Term Loans and Advances	8	3,795,033	3,795,033
(f) Other Current Assets		187,709	227,209
		4,228,337	4,191,028
Total B		4,241,706	4,218,995


(0)

Significant Accounting Policies and Notes on Accounts

As per Report of Even Date

For BRR & Associates
Chartered Accountants
FRN: 013012S

For BRICS Investment Advisory Pvt Ltd


B Ravinder Rao
Partner

M. No. 221298

UDIN : 21221298AAAADC0581

Date: 24.09.2021

Place: Hyderabad


K. Woobab

Director



Director



BRICS INVESTMENT ADVISORY PRIVATE LIMITED

CIN: U67190TG2007PTC054080

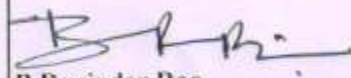
Flat No. 503, Amrutha Estates, Himayath Nagar, Hyderabad - 500029, Telangana

Statement of Profit and Loss for the Year Ending March 31' 2021

Particulars	Note	As at March 31' 2021	As at March 31' 2020
Income			
Revenue from Operations	4	295,600	267,500
Other Income (Interest Income)		-	-
Total Revenue		295,600	267,500
Expenses			
(a) Direct Expenses		-	-
(b) Finance Costs		4,650	3,539
(c) Depreciation and Amortisation Expenses	6	10,663	5,707
(d) Other Expenses	9	269,397	250,816
Total Expenses		284,710	260,062
Profit / (Loss) before Exceptional and Extraordinary Items		10,890	7,438
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		10,890	7,438
Extraordinary Items		-	-
Profit Before Tax		10,890	7,438
Tax Expenses:			
(a) Current Tax Expenses for Current Year		2,804	1,915
(b) Deferred Tax		(671)	-
		2,133	1,915
Profit for the Period		8,757	5,523

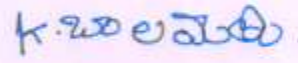
Significant Accounting Policies and Notes on Accounts
As per Report of Even Date

For BRR & Associates
Chartered Accountants
FRN: 013012S


B Ravinder Rao
Partner
M. No. 221298
UDIN : 21221298AAAADC1381



For BRICS Investment Advisory Pvt


K. Rao
Director


Director

Date: 24.09.2021
Place: Hyderabad

Notes to Balance Sheet and Profit and Loss Account for the Year Ended March 31, 2021

1 Share Capital

Particulars	3/31/2021	3/31/2020
Authorised		
5,000 Shares of Rs.100/- each	500,000	500,000
Issued, Subscribed and Paid-up		
3,400 Shares of Rs.100/- each	340,000	340,000
	340,000	340,000

The Company has only One Class of Shares referred to as Equity Shares having a Par Value of Rs.100/-. Each holder of Equity Shares is entitled to One Vote Per Share.

Details of Shareholders Holding More Than 5%

Particulars	3/31/2021	% Holding	3/31/2020	% Holding
1. Sadhanala Padmaja Kalyani 2,900 Equity Shares of Rs.100/- each	290,000	85.29	290,000	85.29
2. Mohammed Aleemuddin 500 Equity Shares of Rs.100/- each	50,000	14.71	50,000	14.71
	340,000	100	340,000	100

2 Reserves and Surplus

Particulars	3/31/2021	3/31/2020
Surplus Opening Balance (Loss)	39,256	33,733
Add : Transferred from Profit and Loss account	8,757	5,523
Total	48,013	39,256

3 Short Term Borrowings

Particulars	3/31/2021	3/31/2020
Unsecured Loans	3,805,000	3,805,000
Total	3,805,000	3,805,000

4 Other Current Liabilities

Particulars	3/31/2021	3/31/2020
Audit Fee	20,000	10,000
Trade Payables	-	-
Total	20,000	10,000



K. 20000000

[Handwritten signature]

5 Short Term Provisions

Particulars	3/31/2021	3/31/2020
Provision for Tax	24,739	22,823
Add Current Year Provision for Tax	2,804	1,916
Others	1,150	-
Total	28,693	24,739

7 Cash and Cash Equivalent

Particulars	3/31/2021	3/31/2020
Cash at Bank	-	6,528
Cash in Hand	10,770	-
Total	10,770	6,528

8 Short Term Loans and Advances

Particulars	3/31/2021	3/31/2020
Other Advances	3,795,033	3,795,033
	3,795,033	3,795,033

9 Other Expenses

Particulars	3/31/2021	3/31/2020
Miscellaneous Expenses		
Printing and Stationery	5,600	4,850
Office Expenses	38,400	31,616
Postage and Telegram	1,250	850
Salaries	180,000	180,000
Audit Fee	10,000	10,000
Other Expenses	24,147	23,500
	269,397	250,816

	TAX PAYABLE	TAX PAYABLE
	10,890	7,438
Tax @ 25%	2,722	1,860
Cess @ 3%	82	56
	2,804	1,915
Late Fees		5,000
	2,804	6,915



K. Ramesh Babu.

Remy

Note Number: 6

FIXED ASSETS AS ON MARCH 31, 2021

Particulars	Actual Asset Value	Scrap Value @5%	Date Put to Use	Accumulated Depreciation	Net Asset Value as on 01.04.2020	Total life of Asset	No. of Days Used	Remaining Days to be used	Depreciated on Per Day	No. of Days used in FY 2020-2021	Total Depreciation for FY 2020-2021	Asset Value as on 31.03.2021
COMPUTERS	33,674	1,684	4/13/2019	10,313	23,361	1,095	353	742	29	365	10,663	12,698
	33,674	1,684		10,313	23,361						10,663	12,698

K. Rao & Sons

Shree



BRICS INVESTMENT ADVISORY PRIVATE LIMITED

Computation of Deferred Tax Liability/(Asset) for the Year ended 31-03-2021

Particulars	As on 31/03/2021		As on 31/03/2020	
Gross Deferred Tax Liability:				
Depreciation for the Year (SLM)	10,663		10,313	
Depreciation for the Year (WDV)	8,082	(2,582)	13,470	
Gross Deferred Tax Liability @26%		(671)		3,157
Gross Deferred Tax Asset:				821
Provision for Gratuity				
Provision for Leave Encashment				
Provision for Bad Debts				
Net Deferred Tax Asset @ 26%				

(351)

K. Suresh Babu

Sanku



BRICS INVESTMENT ADVISORY PRIVATE LIMITED

TANGIBLE AND INTANGIBLE ASSETS AS AT 31-03-2021

S No	Particulars	Rate of Depreciation	Gross Block as on 01.04.2020	Additions during the year		Sale / Deletions during the Year	Gross Block as on 31.03.2021	Depreciation for the Year	Net Block as on 31.03.2021
				More than 182 Days	Less than 182 Days				
1	BUILDING	10%		-	-	-	-	-	-
2	PLANT & MACHINERY	15%		-	-	-	-	-	-
3	ELECTRICAL EQUIPMENT	15%		-	-	-	-	-	-
4	AUTOMOBILES	15%		-	-	-	-	-	-
5	OFFICE EQUIPMENT	15%		-	-	-	-	-	-
6	COMPUTERS	40%	20,204	-	-	-	20,204	8,082	12,123
7	FURNITURE	10%		-	-	-	-	-	-
8	VEHICLES	15%		-	-	-	-	-	-
9	INTANGIBLE FIXED ASSETS			-	-	-	-	-	-
	BRANDS / TRADE MARKS	25%		-	-	-	-	-	-
	GOODWILL	25%		-	-	-	-	-	-
	PATENTS / COPY RIGHTS	25%		-	-	-	-	-	-
	TOTAL		20,204	-	-	-	20,204	8,082	12,123

K. 20002000

[Signature]

